

House Commerce Committee

Amendment No. 1 to SB2667

Cooper
Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 2667*

House Bill No. 2736

by deleting in the amendatory language of SECTION 1 the language "one thousand dollars (\$1,000)" and by substituting instead the language "not less than one hundred dollars (\$100) nor more than one thousand dollars (\$1,000)"

AND FURTHER AMEND by deleting SECTION 2 of the printed bill and by substituting instead the following:

SECTION 2. Tennessee Code Annotated, Section 65-4-125(f), is further amended by adding the following language at the end of the subsection:

The Tennessee regulatory authority shall consider mitigating factors as raised by the telecommunications service provider in assessing the amount of the civil penalty. The Tennessee regulatory authority shall allocate at least twenty-five percent (25%) of the revenue collected from such civil penalty for consumer education.

AND FURTHER AMEND by deleting SECTION 3 of the printed bill and by substituting instead the following:

SECTION 3. Tennessee Code Annotated, Section 65-4-125, is amended by adding the following as a new, appropriately designated subsection:

(j) By September 1, 2000, all telecommunications service providers subject to the control and jurisdiction of the authority, except those owners or operators of public telephone service who pay annual inspection and supervision fees pursuant to Tennessee Code Annotated, Section 65-4-301(b) or any telecommunications service provider that owns and operates equipment facilities in Tennessee with a value of more than five million dollars (\$5,000,000), shall file with the authority a corporate surety bond

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or irrevocable letter of credit in the amount of twenty thousand dollars (\$20,000) to secure the payment of any monetary sanction imposed in any enforcement proceeding, brought under this title or the Consumer Telemarketing Protection Act of 1990, by or on behalf of the authority.